

December Project Budget Adjustments and Cash Reserve Transfers Report

Request for Funds Transfer

No Cost to Council

This table reflects changes to project budgets through consolidation of project delivery, additional income or budget adjustments directly to projects

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
4960.9551	Cape Otway Road Widening	Federal Blackspot Program funding confirmed 2016/17	1,000,000	2,100,000	(1,100,000)
4990.9551	Cape Otway Road Widening (income)	Federal Blackspot Program funding confirmed 2016/17	-	(1,100,000)	1,100,000
4960.9610	Blackgate Road - Horseshoe Bend Road to Minya Lane	Federal Blackspot Program funding confirmed 2016/17	-	766,000	(766,000)
4990.9610	Blackgate Road - Horseshoe Bend Road to Minya Lane (income)	Federal Blackspot Program funding confirmed 2016/17	-	(766,000)	766,000
Grand Total			1,000,000	1,000,000	-

Adopted Strategy Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
New	Digital Transformation - Payroll Upgrade	Upgrade to paperless timesheet and leave applications to be funded from the digital transformation allocation.	-	35,000	(35,000)
Grand Total			0	35,000	(35,000)

Accumulated Unallocated Cash Reserve

	\$
Opening balance 1 July 2016	3,666,490
<i>Approved movements in reserve:</i>	
Digital Transformation	(1,000,000)
July 2016 Council Meeting Resolution (In Camera)	(5,000)
August 2016	(152,000)
August 2016 Council Meeting Resolution	(27,400)
September 2016	(7,000)
September 2016 Council Meeting Resolution	(246,000)
November 2016	(18,612)
November 2016 Council Meeting Resolution	(10,000)
<i>Closing Balance Approved Movements</i>	<u>2,200,478</u>
Proposed movements December Report	-
<i>Proposed closing balance</i>	<u>2,200,478</u>