

August Finance Report

Project variations

No Cost to Council

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
New	Local Food - Towards Environmental Leadership	Local food is one of three pillars in the towards Environmental Leadership Program. Funds carried forward from 2015/16 under 'Sustainability and Climate Change have been redirected to this project.	0	11,521	(11,521)
8345	Sustainability and Climate Change	Sustainability and Climate Change balance was carried forward from 2015/16 with intention of consolidating funds for Towards Environmental Leadership program of projects.	11,521	0	11,521
8649	New Planning System - Efficiency Improvements	Consolidate carry forward from 2015/16 for Customer Service Focus Review - Statutory Planning with 2016/17 Business Case for New Planning System - Efficiency Improvements	100,000	151,215	(51,215)
8541	Customer Service Focus Review - Statutory Planning	Consolidate carry forward from 2015/16 for Customer Service Focus Review - Statutory Planning with 2016/17 Business Case for New Planning System - Efficiency Improvements	51,215	0	51,215
9361	Open Space and Building Future Project Design	Re-allocate Building and Open Space Design budget to specific project design budgets	61,290	16,790	44,500
New	Bellbrae Precinct Masterplan Implementation Stage 3 Design - Regional Tennis Strategy / Bellbrae Heartspace Tennis courts Demolition and Landscaping	Re-allocate building and Open Space Design budget to specific project design budgets - Detailed design for Top Shops Linkages, Bottom Shops Landscaping. Concept design and feasibility / cost estimates for future projects detailed in Structure Plan.	0	16,500	(16,500)
New	Bellbrae Hall Detailed Design	Re-allocated Building and Open Space Design budget to specific project design budgets - Bellbrae Hall detailed design carry forward for final payment	0	12,000	(12,000)
New	Jan Juc Creek Master Plan Implementation Zone 2	Re-allocated Building and Open Space Design budget to specific project design budgets - concept design to provide cost estimates for funding applications to supplement capital works future allocation.	0	5,000	(5,000)
New	Anglesea Riverbank Masterplan Implementation Stage 3 Design	Re-allocate building and Open Space Design budget to specific project design budgets - Concept design for Boardwalk along Fairylands and east side of river, and removal of rock wall. Concept design to provide estimates for preparedness to seek grant funding to supplement capital works future allocation.	0	11,000	(11,000)
New	Torquay Deep Creek Master Plan Implementation - Year 8 of 10	\$173 contribution from Manningham Owners Corporation of \$10,000 and expenditure of \$10,000.	0	10,000	(10,000)
New	Torquay Deep Creek Master Plan Implementation - Year 8 of 10 (income)	\$173 contribution from Manningham Owners Corporation of \$10,000 and expenditure of \$10,000.	0	(10,000)	10,000
New	CCMA Grant offer - Moonah Woodlands Nature Reserve - Torquay	Weed and rabbit control and revegetation program of works funded by Corangamite Catchment Management Authority	0	6,937	(6,937)
New	CCMA Grant offer - Moonah Woodlands Nature Reserve - Torquay (income)	Weed and rabbit control and revegetation program of works funded by Corangamite Catchment Management Authority	0	(6,937)	6,937
New	Solar Towns Grants Program - Torquay Children's Hub	Installation of solar panels at the Torquay Children's Hub	0	19,456	(19,456)
New	Solar Towns Grants Program - Torquay Children's Hub (income)	Installation of solar panels at the Torquay Children's Hub	0	(19,456)	19,456
Grand Total			224,026	224,026	0

Funds Movement >\$5,000

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8591	Street Light Upgrade Program	Adopted budget deduction for anticipated project savings to be added back to project.	93,000	100,000	(7,000)
Grand Total			93,000	100,000	(7,000)

Request for Reserve Transfer

Adopted Strategy Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8591	Street Light Upgrade Program	Transfer to Adopted Strategy Reserve. Consolidate with 2015/16 allocation (\$100K) already in Reserve.	0	100,000	100,000
Grand Total			0	100,000	100,000

No Cost to Council

Renewal Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
New	Building Renewal - Torquay Children's Hub Renewal	Building Renewal Program timing adjustment - delay renewal / refurbishment of Torquay Children's Hub-original classrooms from 2016/17 to the 2017/18 program.	261,000	222,000	36,000
New	Building Renewal - Jan Juc Kindergarten Renewal	Building Renewal Program timing adjustment - bring forward Jan Juc Kindergarten floor covers replacement and refurbish toilets, office & storage areas from 2017/18 to 2016/17 program.	0	36,000	(36,000)
Grand Total			261,000	258,000	0

Accumulated Unallocated Cash Reserve

	\$
Opening balance 1 July 2016	3,666,490
Approved movements in reserve:	
July Finance Report Movements approved August 2016	(152,000)
Closing Balance 31 August 2016	<u>3,514,490</u>
Proposed movements August Finance Report	(7,000)
Proposed closing balance	<u>3,507,490</u>