

APPENDIX 2 - Torquay Jan Juc Developer Contribution Plan - Status Report as at 30 June 2015 - EXPENDITURE & DELIVERY SCHEDULE

DCP Status - Projects								
^ Subject to confirmation								
		Number of Council Projects					Number of GORCC Projects ^	
Date	% Complete	Not Started	In-Progress	Completed	% Complete	Not Started	In-Progress	Completed
30-Jun-11	0%	38			0%	7		
30-Jun-12	11%	29	5	4	0%	7		
30-Jun-13	16%	26	6	6	14%	5	1	1
30-Jun-14	18%	23	8	7	14%	5	1	1
30-Jun-15	18%	16	15	7	29%	4	1	2
30-Jun-16	24%	15	14	9	43%	1	3	3

DCP Status - Total Cost										
^ Indexed unless stated										
* Council projects only										
		Total Estimated Cost*^						Project Completion		
Date	Reference	Council Funds	%	Developer Contributions	%	Grant Contributions	%	Total Cost	Project Expenditure	%
16-May-11	C57 - Unindexed (Life of DCP)	\$45,989,656	74%	\$16,127,210	26%	\$0	0%	\$62,116,866	\$0	0%
16-May-11	C57 - Indexed (Life of DCP)	\$59,680,941	73%	\$22,316,514	27%	\$0	0%	\$81,997,455	\$0	0%
30-Jun-16	Year-end Status (Actuals to date)	\$5,332,111	33%	\$ 943,949	6%	\$ 10,014,151	61%	\$0	\$ 16,290,211	19%

Estimated Project Delivery Schedule									
^ Indexed									
* Council projects only									
		Total Project Expenditure^*				DCP Levy Revenue^*			
		C57 Schedule		Updated Schedule		C57 Schedule		Updated Schedule	
Year End	Status	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
30-Jun-11	Actual					\$ 738,143	\$ 738,143	\$ 252,071	\$ 252,071
30-Jun-12	Actual	\$ 8,733,652	\$ 8,733,652	\$ 8,762,602	\$ 8,762,602	\$ 936,004	\$ 1,674,147	\$ 280,746	\$ 532,817
30-Jun-13	Actual	\$ 3,572,116	\$ 12,305,768	\$ 866,505	\$ 9,629,107	\$ 1,571,733	\$ 3,245,879	\$ 688,656	\$ 1,221,473
30-Jun-14	Actual	\$ 4,310,582	\$ 16,616,349	\$ 2,349,861	\$ 11,978,969	\$ 1,631,773	\$ 4,877,653	\$ 1,052,757	\$ 2,274,230
30-Jun-15	Actual	\$ 6,108,871	\$ 22,725,220	\$ 2,014,187	\$ 13,993,156	\$ 2,194,499	\$ 7,072,152	\$ 703,080	\$ 2,977,310
30-Jun-16	Actual	\$ 15,181,189	\$ 37,906,409	\$ 2,297,055	\$ 16,290,211	\$ 2,485,363	\$ 9,557,515	\$ 1,207,972	\$ 4,185,282

Delivery Program Changes during 2015/16 Financial Year			
Project	Project Title	Change	Change Approval
PC03	Construct regional bike route (1) through Torquay	Part project brought forward through preallocation of \$376,577 in funds over 2016/17 and 2017/18 to contribute to works to be undertaken by Developer	Council Meeting 22 March 2016
PC03	Construct regional bike route (1) through Torquay	\$50,000 in funds brought forward to 2016/17 to undertake design works	2016/17 Budget Process
RD11	Widen Coombes Road	\$70,000 in funds brought forward to 2016/17 to undertake design works	2016/17 Budget Process
RD01	Surf Coast Highway / South Beach Rd intersection upgrade	Budget modified and reprofiled following VicRoads commitment to deliver project	2016/17 Budget Process
RD04	Surf Coast Highway / Beach Rd intersection upgrade	Budget modified and reprofiled following VicRoads commitment to deliver project RD01	2016/17 Budget Process