

Financial Management





This session's aim

Provide volunteers with:

- Ideas
- Advice
- Guidance

To help ensure appropriate financial management and oversight.





Session Overview


- Governance
- Financial Management
- Financial Planning
- Monitoring & Reporting



Governance


- What's Governance?
- Good Governance?






Financial Management?


- You're probably already there
- Decisions, decisions!






Financial Plan?


- Clarity
- Agreement
- Actions






Who's responsible?

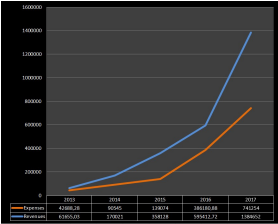
- Treasurer, right?
- Remember Governance?






Reporting

- Treasurer? – Right!



	2013	2014	2015	2016	2017
Total Income	100,000	200,000	400,000	800,000	1,400,000
Total Expenses	50,000	100,000	200,000	400,000	800,000






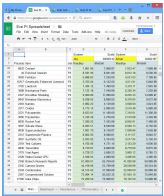
Reports

Income		
4-1001	Player Fee Income	0.00
4-1002	Player Sponsorship Income	0.00
4-1003	Match Day Fee Income	1,500.00
4-2001	General Member Fees	60.00
4-2002	Lady Member Fees	0.00
4-2004	Family Member Fees	0.00
4-2005	Club Sponsor Membership Fees	0.00
4-2006	Old Boys Member Fees	200.00
4-3001	Fundraising Sales - Other	0.00
4-3002	Fundraising Sales - Event 1 Camp	0.00
4-3003	Fundraising Sales - Event 2 Not Held	0.00
4-3004	Fundraising Sales - Event 3 Flag Unveil day	0.00
4-3005	Fundraising Sales - Event 4 Ladies Lunch	0.00
4-3006	Fundraising Sales - Event 5 Not Held	0.00
4-3007	Fundraising Sales - Event 6 Monster Raffle	18,524.50
4-3008	Fundraising Sales - Event 7 Grand Final Eve	0.00
4-3009	Fundraising Sales - Event 8 Best & Fairest	0.00
4-3010	Fundraising Sales - Event 9	0.00
4-3011	Fundraising Sales - Match Day Raffle	423.50
4-3012	Fundraising Sales - Other Raffles	0.00
4-4001	Sales - Football Socks, Shorts	35.00
4-4002	Sales - Supporter Apparel	60.00
4-4003	Sales - Bar	4,325.75
4-4004	Sales - Canteen	822.60
4-4005	Sales - Selection Night Meals	183.30
4-4006	Sales - Other	351.10
4-9998	Advertising Promotion Income	0.00
	Total Income	26,485.75

Reports	
Monthly Report - Our Town Football Club	
Balance Sheet - AUGUST 2020	
July Accounts	
Cash Management Account (Bank A/c No. 12-345)	\$10,266.94
Transactions Account (Bank A/c No. 28-301)	\$68,767.73
Accounts receivable	\$4,823.00
Total Current Assets - July	\$83,857.67
August Accounts	
Cash Management Account (Bank A/c No. 12-345)	\$10,266.94
Transactions Account (Bank A/c No. 28-301)	\$77,656.72
Accounts receivable	\$0.00
Total Current Assets - August	\$87,923.66
Change in Accounts for August	\$4,065.99
Net Profit (Income & Expenditure) August	\$4,065.99


Record Keeping


- Options






Monitoring

- The Basics
- Income & Expenditure
- Bank Statement






A Story....







And they lived happily ever after...



Monitoring

- The MINIMUM
- Income & Expenditure
- Balance Sheet
- Bank Statement





Further help?

Your Peak Body
Other Local Clubs

Council's Volunteer Advisor – 03 5261 0600 or
volunteering@surfcoast.vic.gov.au
